

KANSAS HOUSING ASSISTANCE PROGRAM

4% Cash Assistance

Start Date: January 27, 2014

Sedgwick and Shawnee County are pleased to announce a statewide program for First Time Home Buyers. It has been over five years since they have offered this type of mortgage loan program. The new program will be called the **KANSAS HOUSING ASSISTANCE PROGRAM**.

PROGRAM BENEFITS

- ~ 4% Borrow Cash Assistance for down payment and closing costs
- ~ 30 year fixed rate high loan-to-value mortgage loans – FHA, VA and USDA Rural Development

QUALIFICATIONS

- ~ Have qualifying credit – minimum credit score
- ~ Be a first time home buyer – have not owned a home in the past three years
- ~ Meet income and purchase price limits
- ~ Properties can be single family detached homes, ½ duplex semi-attached homes, condominiums, townhomes, or qualified manufactured homes on a permanent foundation.

Homebuyer Income Limits

	Non-Target Areas		Targeted Areas	
	1-2 Persons	3+ Persons	1-2 Persons	3+ Persons
Kansas City MSA (Leavenworth, Wyandotte, Johnson & Miami)	\$71,200	\$81,880	\$85,440	\$99,680
Lawrence MSA (Douglas)	\$70,800	\$81,420	\$84,960	\$99,120
All Other	\$64,800	\$74,520	\$77,760	\$90,720

Purchase Price Limits: New and Existing Homes

	Non-Target Areas	Targeted Areas
Statewide	\$250,200	\$305,800